

Later Life Planning

Our fees

All of our fees are subject to VAT at the rate of 20%. In the case of disbursements, where we have indicated that VAT is chargeable on them, the rate of VAT will be 20%

Please note that whilst our prices are as accurate as possible the amount could decrease or increase. Each matter we act on is individual and some cases can be substantially more complex or have unexpected issues. Details will be provided if and when they arise and we will agree any additional fees with you first.

Wills

Simple Will for a Single Person
Simple Mirror Wills for a Couple
Codicil for a Single Will
Codicil for a Couple's Wills

Our Fees

£225 plus VAT
£350 plus VAT
£150 plus VAT
£200 plus VAT

If a will is going to be more complicated i.e. numerous beneficiaries we are happy to provide a quotation on request.

Lasting Powers of Attorneys

Sadly, injury and illness can happen to anyone of any age at any time. A Lasting Powers of Attorney means that your wishes are known and can be carried out if you no longer have capacity to make decisions.

For each Lasting power of attorney a fee of £82 is payable to the Office of the Public Guardian

	<u>Our Fees</u>	<u>OPG fees</u>
LPA Health & Welfare OR Property and Financial	£ 500 plus VAT	£82
LPA Health & Welfare and Property & Finance	£ 750 plus VAT	£164
LPA Health & Welfare OR Property and Financial (couple)	£ 750 plus VAT	£164
LPA Health & Welfare and Property & Finance (couple)	£1500 plus VAT	£328
Enduring Power of Attorney Registration	£250 plus VAT	£82
LPA – certifying copy for non-clients	£30 plus VAT	n/a

Trusts

Life Interest Trust in Will (on Death)
Lifetime Interest Trust Deed (Now)
Property Trust
Declaration of Trust

A land registry registration fee will apply, see [here](#)

Our Fees

£600 plus VAT
£1000 plus VAT
£1000 plus VAT
£350

Probate

Probate is a term commonly used to describe the administration of a person's estate after they die. At Sandersons we understand that for bereaved relatives and friends, the process of obtaining probate can be worrying.

Probate – Grant Only (Non-Taxable Estate)
Fixed Fee (does not include collecting assets
and distribution)

Our fees	£1200 plus VAT
Probate Registry Fee	£273
Land Registry Office Copies	£1.50
Bankruptcy Search Fees	£2.00
Notice in London Gazette & local newspapers	£200-£300 plus VAT

Probate – Grant Only (Taxable Estate) Fixed Fee
(does not include collecting assets and
distribution)

Our fees	£1500 plus VAT
Probate Registry Fee	£273
Land Registry Office Copies	£1.50
Bankruptcy Search Fees	£2.00
Notice in London Gazette & local newspapers	£200-£300 plus VAT

As part of our fixed fee we will:

- Provide you with a dedicated and experienced probate solicitor to work on your matter
- Identify the legally appointed executors or administrators and beneficiaries
- Accurately identify the type of Probate application you will require
- Obtain the relevant documents, provided by the executor, required to make the application
- Complete the Probate Application and the relevant HMRC forms
- Make the application to the Probate Court on your behalf
- Obtain the Probate and securely send two copies to you

On average, estates that fall within this range are dealt with within 3-6 months. Typically, obtaining the grant of probate takes 20-24 weeks.

Probate – Administration of Estate

We anticipate this will take between 15 and 35 hours work at £195.00 per hour plus VAT.

Total costs estimated at £3000.00 - £7000.00 + VAT for a non-taxable estate and £5000.00 - £10000.00 + VAT for a taxable estate.

The exact cost will depend on the individual circumstances of the matter. For example, if there is no beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, a property and multiple bank accounts, costs will be at the higher end.

We will handle the full process for you and this quote is for estates where:

- There is a valid will
- There is one or more properties
- There is one or more Bank accounts
- There are no other intangible assets
- There are unlimited beneficiaries
- There are no claims made against the estate

Disbursement are costs related to your matter that are payable to third parties, such as Probate registry fees. We handle the payment of the disbursements on your behalf to ensure a smoother process, the following are included in our fees (where applicable VAT is included)

Probate Registry Fee	£273
Land Registry Office Copies	£1.50

Bankruptcy Search Fees	£2.00
Notice in London Gazette & local newspapers	£200-£300 plus VAT

Potential additional costs

- If there is no will or the estate consists of any share holdings (stocks and bonds) there is likely to be additional costs that could range significantly depending on the estate and how it is to be dealt with. We can give you a more accurate quote once we have more information.
- If any additional copies of the grant are required, they will cost £1.50 (1 per asset usually)
- Dealing with the sale or transfer of any property in the estate is not included.

On average, estates that fall within this range are dealt with within 6 to 12 months. Typically, obtaining the grant of probate takes 20-24 weeks. Collecting assets then follows which can take between 2-10 weeks. Once this has been done, we can distribute the assets, which normally takes 2-4 weeks.

Property

Sever Joint Tenancy	<u>Our Fees</u> £80 plus VAT
Property Transfer Document	£850 plus VAT
Right to Occupy (Single)	£250 plus VAT
Right to Occupy (Two people)	£350 plus VAT

Other Services

Assent	A land registry registration fee will apply, see here	<u>Our Fees</u> £500 plus VAT
Court of Protection – Deputyship Order	Court application fee £371	£950 plus VAT
Deed of Appointment/Variation		£500 plus VAT
Deed of Gift		£850 plus VAT
General Supervision Fee (cost per year)		£320 plus VAT
Security Bond		£1000 plus VAT
(The court tells most deputies to get a 'surety bond' (also called a 'security bond'). The bond is insurance that protect the assets of the person whose affairs and property the deputy is managing. This fee is decided by the court.)		
Medical Assessment Fee by Doctor		£350 plus VAT
Home Visit (mileage and/or hourly rates will be charged in addition to the visit charge)		£100 plus VAT



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